

LOREM IPSUM

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SENIOR PROFESSIONAL – COLLECTIONS MANAGEMENT / RECOVERY MANAGEMENT – BANKING INDUSTRY

COMPETENCY FORTE

A highly competent & result driven professional with practical experience of 21+ years of experience reflecting pioneering experience and year-on-year success in Branch Operations, Recovery / Collection Management, Debt Management, Presently working with The Greater Bombay Co-operative Bank Ltd. as Sr. Manager

- ✓ Experience in managing general banking functions in co-ordination with internal / external departments for smooth business operations
- ✓ Capabilities of handling hard-core defaulters and arranging recoveries applying persuasive, assertive, seizure and legal recourse.
- ✓ Hands-on experience in overseeing the NPA functions of the bank by implementing suitable credit recovery processes for minimizing the incidence of bad debt.
- ✓ Instrumental in developing a team with clearly spelt out responsibilities for handling delinquency cases and ensuring speedy recovery of due payments.
- ✓ Possess excellent team building skills with dexterity in mentoring and managing teams

Core Competencies: Branch Operations ♦ Legal Affairs ♦ Recovery Management ♦ Portfolio Management ♦ MIS Reporting ♦ Processes Automation ♦ Liaison/Coordination ♦ Analytical Skills

Knowledge Purview

MCS 1960 related: Issuance of SRO Demand Notice, Attachment Notices on Various Immovable Assets, Tracing of Assets of Defaulters, Taking Possession of Assets, Initiating Auction Proceedings, Inviting Bids, Opening Bids, Finalizing Bids, Conducting Hearings U/S 107 (19) in Accordance with Arbitration, etc.

SARFAESI related: Issuance of Notices u/s 13(2), Issuance of Notices u/s 13(4), Issuance of Possession Notice, Publishing Possession Details in Newspapers, Conducting Auctions, etc.

CAREER HISTORY

Aug'95 - till date: The Greater Bombay Co-operative Bank Ltd. as Sr. Manager

Growth Path

Aug'95 – Nov'01: Accounts Assistant

Dec'01 – Jan'04: Banking Officer

Feb'04 – 2008: Asst. Manager

2008 - 2011: Manager

April 2015 till date: Sr. Manager

Areas of Exposure

- ✓ Undertaking efforts in recovery by classifying NPA as willful defaulters and by winding up action undertaken
- ✓ Conducting recovery through Settlement / MOU, carpet bombing and attaching assets, investments, bank accounts, etc.
- ✓ Coordinating with:
 - Various levels of Government officials (Tehsildar, Talathi, Collector, etc.) at prominent offices
 - Advocates, Senior Counsels for planning strategy for recovery, finalizing replies & drafts, notices, etc.
- ✓ Developing procedures for obtaining Recovery Certificate for further recovery management
- ✓ Participating in monthly meeting directly with Board of directors and Chairman for regular updation of accounts
- ✓ Engage in sensitive matters with appointed advocates at High Court, Supreme Court and various courts in Mumbai and across India
- ✓ Review meetings with collection team to understand the product & market specific problems related to collection and recovery.
- ✓ Analyzing reasons for default for various accounts and propose settlement strategies; also convincing the customers to make the payment before the due date.
- ✓ Streamlining the collection systems and developing new systems for enhancing efficiency of Executives and providing quality service to the organization.
- ✓ Ensuring strict adherence to statutory legal requirements and continuous coordination with legal team, targeting maximum resolution of delinquent accounts
- ✓ Accountable for credit administration, follow up and reviewed operational performance and loan review mechanism
- ✓ Involved in end-to-end collection operations while maintaining daily MIS of collections.
- ✓ Monitor delinquency list and coordinate with collection executives regularly while maintaining data for legal activities.